

THE INCOTERMS

InCoTerms: Obtained from the English abbreviation «International Commercial Terms».

These terms define the duties of the buyer and seller during an international commercial transaction.

They are essentially related to the obligations of the parties involved in a sale/purchase agreement, the delivery of goods, and the costs and risk distribution associated with the goods. Also, it includes the import and export formalities.

We emphasize not to forget to include the incoterm since it is a customs duty.

INCOTERMS - LAND

